



PEANUT REPORT

Agricultural Marketing Service
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LOCAL PRICES IN SHIPPING SECTION, May 08, 2003. Based primarily on the information by peanut millers and brokers. Prices represent sales F.O.B. shipping point per pound. Export sales by millers are as shown

SOUTHEASTERN SECTION

Trading was slow during the trading period of May 02-08 according to marketing sources when contacted at the end of the week for sales activity. Demand was light. The reported sales represented light to fairly light volume. Planting of 2003 crop peanuts continues in the tri-state production area. Sales were cents per pound, 2002 crop unless otherwise stated.

RUNNER TYPE SHELLED

Jumbo May-June 41
Medium Jan-March (2003 new crop) 39
No. 1 May-June 36
July-Aug 37
U.S. Splits May 38
June-Aug 40

VIRGINIA-NORTH CAROLINA SECTION

Trading was very slow with only a few sales reported during the trading period of May 02-08 according to marketing sources when contacted at the end of the week for sales activity. Demand was very light. The reported sales generally represented very light to light volume. The overall market sentiment was about steady on all unreported sizes and grades. Planting of 2003 crop peanuts has begun in both states of the production area. Sales were cents per pound, 2002 crop unless otherwise stated.

VIRGINIA TYPE UNSHELLED

Jumbo No sales reported
Fancy No sales reported

SHELLED

Extra Large No sales reported
Medium No sales reported
No. 1 with splits No sales reported
No. 2 with 70% splits or better No sales reported
No. 2 with 80% splits or better May-Aug 38

SOUTHWESTERN SECTION

Trading was slow during the trading period of May 02-08 according to marketing sources when contacted at the end of the week for sales activity. Demand was light. Market sentiment was about steady on all unreported sizes and grades. Transactions reported for export represented moderate volume while others represented light volume. Planting of 2003 crop peanuts continues in Oklahoma and Texas. Sales were cents per pound, 2002 crop unless otherwise stated.

SPANISH TYPE SHELLED

Jumbo No sales reported
No. 1 May 40
May-Aug 41
Export May-June (with stringent quality specifications) 42
U. S. Splits No sales reported

RUNNER TYPE SHELLED

Jumbo May 41-42
Medium No sales reported
No. 1 June-Aug 37
U.S. Splits No sales reported

PEANUT OIL Southeast

Trading was active during the trading period of May 02-08 according to marketing sources when contacted at the end of the week for sales activity. Demand was good. Prices were higher than reported during the prior trading period. Peanut oil offerings were available at the close of the trading period at approximately the same price level of the earlier sales. Sales of peanut oil were fob plant basis cents per pound July-Dec delivery 53.

PEANUT MEAL Southeast

Trading was moderate during the trading period of May 02-08 according to marketing sources when contacted at the end of the week for sales activity. Demand was good. Prices were higher than reported during the prior trading period at least in part due to strength in price of competing protein meal sources. Sales of peanut meal were bulk per ton f.o.b. plant basis 48% protein aflatoxin levels less than 100 ppb May-June delivery \$135.00

